

Oscar Núñez Sandoval

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Executive Profile

Accomplished experienced Economist with proven success in implementing projects. Excellent communication skills and interacts easily with executives, professionals, and staff. Culturally sensitive and an internationally traveled person. Technical proficient in computer languages: Windows, Microsoft Office, and Econometrics (EViews, RATS, SPSS & STATA).

Professional Experience

Senior Economist Consultant

March 2006--present

World Bank-- Consultant for Trade Growth and Poverty in Honduras.

USAID/FIDE-- Consultant to formulate a Strategy for Trade in Honduras.

Central Bank of Honduras, Tegucigalpa, Honduras

March 2002—to February 2006

Member of the Board of Directors

Actively participated in the Board's implementation of a comprehensive reform program to improve the safety of the financial system and to gradually reduce inflation, within the crawling bank exchange rate regime. Actions included:

- Strengthening the legal framework of the financial sector. In 2004, four important laws, that constitute the financial sector reform package, were passed by Congress;
- Intensifying domestic monetary operations and the financial sector before moving to a more flexible exchange rate regime. In 2005, a set of specific institutional reforms to modernize central bank operations were adopted together with: a short-term operational target (*Tasa de Política Monetaria*) a 7-day central bank securities auctions, and bi-weekly 90-360 day auctions to manage structural liquidity.

Office of the President of Honduras, Tegucigalpa, Honduras

March 2002—to February 2006

- Economic Advisor: Headed the Delegation to the first WTO's Trade Policy Review of Honduras, September 2003, Geneva, Switzerland. The WTO Members praised this successful examination.
- Deputy Presidential Commissioner, Plan Puebla-Panama (PPP): Structured the Honduras' PPP Office and coordinated its work with specialists from national, bilateral and multilateral agencies and policy makers from Central America, México and Colombia. Led the process to set up the Mesoamerican Council for Competitiveness and its Secretariat in May 2004, an organizer of the First Mesoamerican Competitiveness Workshop in May 2005. Coordinated the PPP Presidential Summit in Tegucigalpa, Honduras in June 2005.

The World Bank Group, Washington, DC

August 1997—to October 2001

Advisor/Assistant to the Executive Director (ED) for Central America, Mexico, Spain and Venezuela

- Prepared Chair's statements, position papers, summaries and speaking notes for Ministers and the ED's office;
- Followed up on-going research and proposals of policy and sector strategy papers in

Professional
Experience
cont.

- the World Bank, with special emphasis on: External Debt, Poverty Reduction, and Trade and Development Initiatives;
- Represented the Chair in Executive Board meetings, Committees, Task Forces and Seminars;
 - Programmed and coordinated official visits for the ED's office to Central American countries, and visits from government officials, and private sector members to the Bank's headquarters, wrote briefing notes, and monitored the follow-up actions;
 - Assisted the ED's office in strengthening relations with governments and non-government organizations in the Central American countries;
 - Monitored economic, social and political developments on Central and Latin America;

Central American Bank for Economic Integration, Tegucigalpa, Honduras
December 1987--July 1997

Senior Economist, Private Sector Department and Economist Planning
Department

- Prepared short and medium-term strategy papers;
- Directed (Team Leader) Country Programming Papers;
- Conducted periodical macroeconomics analysis of the member countries.
- Participated in the formulation of CABEL's Institutional Strategies; and
- Coordinated editorial activities of CABEL's publications: books, economic journal, and working papers.

These activities contributed to: increase the Bank's lending, and in some countries pioneered the financing of CABEL to the private sector; and promoted knowledge and research in the region.

Note: Leave of absence 02-1992 / 02-1996, CABEL's assistance agreement with the Government of Honduras.

Government of Honduras, Tegucigalpa, Honduras
August 1994--February 1996

Minister Coordinator of the Economic Council

Technical Adviser

- Coordinated a multi-disciplinary team for the preparation of a Government's comprehensive economic development plan: "Plan de Reactivación de los Sectores Productivos, 1995";
- Participated in the Economic Cabinet's formulation, coordination and monitoring of the country's macroeconomic policies.

Ministry of Commerce and Trade

February 1992--July 1994

Vice-Minister for Economic Integration and Trade

- Designed, coordinated and implemented the country's trade policy at the multilateral, regional and bilateral level;
- Organized a Trade Negotiation Unit: Established functions; procured funding, staffing, and training;
- Headed bilateral and multilateral negotiations for the accession of Honduras to the GATT/WTO: Defined negotiation strategies, consulting and validating them with public and private stakeholders. After two years of intense negotiations, the process successfully concluded in April 1994;
- Supervised the negotiations within the Central American Common Market process;
- Coordinated the preparation and consultation of world-class Intellectual Property Rights

- legislation. The Laws were approved by Congress in early 1994;
- Negotiated and signed Bilateral Agreements to Promote and Protect Investment with Germany, United States, Switzerland, Spain, and Taiwan ROC.

Ministry of Economic Planning

January 1982--December 1983 and September 1975--July 1979

Economist and Technical Adviser to the Minister

- Assisted the Minister in the coordination of the country's fiscal and monetary policy;
- Participated in the preparation of Sector Development Plans in three different units: Public Sector, Infrastructure and International Trade;
- Supervised and consolidated the operations and annual plans of the Central Government, public enterprises and autonomous institutions.

Note: Leave of absence 1979-1981: to study English and a Master. I received a scholarship from UNDP.

Teaching
Experience

Universidad Nacional de Honduras, Economics Department, Tegucigalpa, Honduras.
1988--1990

- Professor: International Trade & Planning and Economic Policy.

Universidad Tecnológica de Centroamérica, Master Program in Business Administration. Tegucigalpa, Honduras. 1991

- Graduate lecturing on International Finance.

Education

January 1984--September 1987

University of Illinois at Urbana-Champaign, Illinois, USA

Doctor of Philosophy, Ph.D. in Agricultural Economics

Areas: International and Policy Economics & Agricultural Finance. GPA=3.864/4.0.

Dissertation title: Supply relations for minor exports from Honduras: Issues in trade and development.

January 1980-December 1981

Illinois State University, Normal, Illinois, USA

Master of Science, MS in Economics

Areas: Money and Banking and Public Finance.

I was offered a scholarship by the Economics Department to continue in the Doctoral Program. However, since I have previous commitments in Honduras I declined it.

January 1972-December 1976

Universidad Nacional de Honduras, Tegucigalpa, Honduras

Bachelor of Science, BS in Economics

I graduated in the top 5% of my class.

Selected Seminars:

World Bank Institute

February 2001, "Applications of Macroeconomics Time Series Techniques".

October 1997, "Macroeconometrics Using EViews Software".

HIID, Harvard University

August 1999, "Executive Program on Financial Institutions for Private Enterprise Development --Financing Small and Medium Enterprises". I earned a grade of A.

Professional
Associations

- AEA (American Economic Association)
- CHE (Honduran Economic Association)
- AAEA (American Agricultural Economic Association)
- GAMMA, SIGMA, DELTA (Honorary Society)

Languages

Spanish (native), English (fluent) and French (basic)

Selected

- "Bases para una estrategia de comercio exterior en Honduras". [Serie Desarrollo Económico Sostenible.](#)

Presentations
and
Publications

Centro de Investigaciones Económicas y Sociales (CIPRES)/FIDE. Tegucigalpa, Honduras.
February, 2007. Forthcoming.

- “Los retos macroeconómicos de los ingresos de capital crecientes en Honduras”. Revista del Colegio de Economistas, No. 1, March 2007. Forthcoming.
- Remarks at the 14th Session of the OECD, Review on the Mesoamerican Region, as Commissioner Plan Puebla-Panamá, Paris, France, December 1, 2005.
- “Honduras: Ingreso de Moneda Extranjera y Política Económica”. Presentation delivered at the Banco Central de Honduras, September 2005.
- “Las Fuentes del Crecimiento Económico de Honduras: Lecciones y Retos”. Paper presented in the Seminar *Perspectivas del Desarrollo Económico de Honduras en el siglo XXI*, Honduran Economic Association, 10/ 2004.
- “Crisis Cambiarias Contagiosas en El Salvador y Guatemala”, with L. R. Cáceres, Comercio Exterior, México, Vol. 53, No.9, September, 2003.
- “Servicios Financieros Rurales para la Competitividad y la Reducción de la Pobreza”, in B. Serna H. (comp.), Desafíos y oportunidades del desarrollo agropecuario sustentable centroamericano. ECLA, 2003.
- “Monetary Policy and Inflation in Honduras—Under an Intermediate Floating Exchange Rate System”. Presentation delivered at the Banco Central de Honduras, December 2002.
- “Dolarization: Fashion or Reality for Honduras”. Presentation delivered at the Honduran Economic Association and at the Finance Committee of the Honduras National Congress. June 2002.
- “El Precio de La Plata y El Sistema Monetario Hondureño, Años 1879-1920”, mimeo, 2000.
- “Crecimiento económico y divergencia en América Latina”, with L. R. Cáceres. El Trimestre Económico, Vol. LXVI (4), No. 264, October-December, 1999.
- “Convergence in Central America”, with L. R. Cáceres. Paper presented in the Spring Meeting, of the International Trade and Finance Association, AEA Meetings, Atlantic City, May 28-30, 1998.
- “The Honduran Prices, Exchange Rate and Money Sector, 1990-1995: Evidence from Cointegration and Causality Models”, paper presented in the AEA, Allied Social Science Associations Meetings, New Orleans, LA. 01/1997.
- “Comercio Exterior y Crecimiento Económico: La Evidencia de Centroamérica” with H. Zapata, BCIE, Cuadernos Socioeconómicos, No. 17, May 1996. “
- “Perspectives of Trade Integration in the Hemisphere”. Paper presented in the XXVIII Annual Meetings of the Latin American Chambers of Commerce, Washington, D.C., May 24, 1995.
- “The Bid-Ask Spread in the Black Markets for Dollars of El Salvador and Guatemala”, with L. R. Cáceres, Savings and Developments, Vol. XVIII, No. 4, 1994.
- “La Adhesión de Honduras al GATT”, Revista Centroamericana de Administración Pública, Número 27, July-December, 1994.
- “Honduras Frente a los Compromisos de Negociación Comercial: Evolución Reciente y Perspectivas Inmediatas”. Paper presented in the XIII Congreso Centroamericano y del Caribe de Avicultura. October 1994.
- “El Mercado Unificado del Banano en Europa y su Impacto en Honduras”. Paper presented in the Seminar “La Crisis del Banano y sus Repercusiones en Honduras”, Tegucigalpa, March 1993.
- “Las Implicaciones para Centroamérica del Acuerdo de Libre Comercio Estados Unidos-Canadá-México”. Paper presented in the Seminar “El Ajuste Estructural en el Sector Rural/Campesino. Caso de Honduras”, Tegucigalpa, December, 1992.
- “La Relación de Equilibrio de Largo Plazo Entre las Tasas de Cambio en Los Mercados Negros de Guatemala y El Salvador”, with L. R. Cáceres. El Trimestre Económico, Vol. LIX (3), No. 235, July-September, 1992.
- “Influencias Domésticas y Externas en la Determinación de la Tasa de Cambio de Guatemala y El Salvador”, with L. R. Cáceres. El Trimestre Económico, Vol. LIX (2), No. 234, April-June 1992.
- “La Determinación de la Tasa de Cambio en el Mercado Negro de El Salvador”, with L. R. Cáceres. El Trimestre Económico, Vol. LVIII (2), No. 230, April-June 1991.
- “Dinero e Inversión en Honduras, 1936-1988: Una Investigación Empírica”. Revista Centroamericana de Economía, Year 11, No. 32, May-August, 1990.
- “Moneda, Tasa de Cambio y Precios en Nicaragua, 1980-1987 --La Evidencia del Análisis de Causalidad”. Paper presented in the IX Meeting Latin-American Econometric Society, Santiago, Chile, August 1989. Revista de la Integración y el Desarrollo de Centroamérica, #. 45/46, January-June, 1990.
- “Metodología Para Construir un Indicador Financiero de Alarma”, Administración y Empresa, No. 38, October-December, El Salvador, 1988.